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In this monograph, noncooperative games are studied. Since in a noncooperative game binding agreements are not possible, the solution of such a game has to be self enforcing, i. e. a Nash equilibrium (NASH [1950,1951J).

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Refinements of Nash equilibrium are especially useful in dynamic games. Nash equilibria do not distinguish between the case in which each player commits initially and

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Solution concept - Wikipedia

In game theory, a solution concept is a formal rule for predicting how a game will be played. These predictions are called "solutions", and describe which strategies will be adopted by players and, therefore, the result of the game. The most commonly used solution concepts are equilibrium concepts, most famously Nash equilibrium.

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Outline. Motivation of equilibrium refinements. Introduce different ways to refine Nash equilibrium definition why useful/reasonable toy example

Refinements of the Nash equilibrium concept for bimatrix games

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Refinements of the Nash equilibrium concept: Author: Damme, van EEC: Thesis advisor: Wessels, J Jaap, Selten, R: Degree grantor: Technische Hogeschool Eindhoven: Date

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